Learning to use money wisely

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Nowadays, there are many "Little Emperors" and "Precious Snowflakes" in China. They are spoiled by their parents and grandparents. However, I don't think I am one of the "Little Emperors" and "Precious Snowflakes". Although I have tried to express my wish to my parents to buy something expensive like a smartphone or a pair of shoes, they didn't say 'yes' every time. Every time when I asked them to buy something, they would ask me the reason. If I really need it, they will buy it for me. If not, they will say 'no'.

I don't have friends who can always get what they want if they ask. The parenting approach of their parents are the same as mine. However, I have some classmates who are spoiled. I think they are a little bit self-centred, inconsiderate and selfish. If they feel that something does not meet their interest, they will opposed strongly without thinking of other people's feeling.

Parents should help their kids to learn the value of money and how to spend it wisely. For example, parents shouldn't give their kids too much pocket money so that they will not spend without thinking. Also, when children ask for buying something, don't say 'yes' right away. Parents can make a rule that if their children work hard and get good grades, they will buy them the stuff they want. These ways can help spoiled children to learn the value of money and how to spend it wisely.